Arbitrators Pierre Tercier and Albert Jan van den Berg consider that Dr. Santiago Torres Bernardez’ attached Declaration contains information which is largely irrelevant to this Consent Award, relies on a unilateral and partly inaccurate presentation of facts and is in breach of the principle of secrecy of the deliberations.

[Signed]

Prof. Pierre Tercier
President
Date: December 22, 2016

[Signed]

Prof. Albert Jan van den Berg
Arbitrator
Date: December 21, 2016