IN THE MATTER OF AN ARBITRATION

Between

LAO HOLDINGS N.V.

Investor/Claimant

And

THE GOVERNMENT OF THE LAO PEOPLE’S DEMOCRATIC REPUBLIC

Contracting State/Respondent

ORDER ON CONSENT

Dated this 19th day of June, 2014.
1. The Claimant, Lao Holdings N.V., is a company formed in Aruba, the Netherlands, in January 2012.

2. The Respondent is The Government of the Lao People’s Democratic Republic.

3. By way of a Notice of Arbitration dated 14 August 2012, the Claimant commenced arbitration pursuant to Article 8(3) of the Agreement Concerning the Encouragement and Reciprocal Protection of Investments between the Kingdom of the Netherlands and the Government of the Lao People’s Democratic Republic.

4. Thereafter, a tribunal consisting of Professor Bernard Hanotiau, Professor Brigitte Stern and Justice Ian Binnie was constituted to preside over the arbitration.

5. An evidentiary hearing was fixed for 17 to 26 June 2014 in Singapore.

6. On 15 June 2014, the parties executed a Deed of Settlement.

   A hearing was held on 17 June 2014 in Singapore. Claimants raised objections to the validity of the Deed of Settlement and the hearing was adjourned.

7. On 18 June 2014, the parties participated in an arbitration in Singapore before a sole arbitrator under the SIAC Rules over the validity of the Deed of Settlement. On the same day the parties concluded a Side Letter to the Deed of Settlement. The sole
arbitrator issued a consent award (Arb No. 114 of 2014) holding that the Deed of Settlement, its annexes, and the Side Letter were valid, enforceable and binding and were not procured by fraud.

8. The parties submitted to the Tribunal a copy of the Deed of Settlement, the Side Letter and the consent award.

9. On 19 June 2014, the Tribunal was informed at a hearing that parties had reached a full and final settlement of their dispute, the terms of which were set out in the Deed of Settlement, dated 15 June 2014, and a Side Letter dated 18 June 2014. Both parties requested the Tribunal to direct that these proceedings be suspended pending performance of the terms of the Deed of Settlement and the Side Letter, and that the arbitration be terminated upon the Government of the Lao People’s Democratic Republic’s full compliance with the terms of the Deed of Settlement and the Side Letter.

**CONSENT ORDER**

1. Now by Consent of the Claimant and the Respondent the TRIBUNAL ORDERS as follows:

2. These arbitration proceedings are hereby suspended.
3. Upon Laos’ compliance with its obligations under the Deed of Settlement and the Side Letter, the Parties shall inform the Tribunals in writing of such full compliance and take all necessary steps to cause the Tribunals to issue an Order by consent which shall terminate the arbitration.

Place of Arbitration: Singapore

Dated this 19th day of June, 2014.

[Signed]
Professor Bernard Hanotiau
Co-Arbitrator

[Signed]
Professor Brigitte Stern
Co-Arbitrator

[Signed]
Justice Ian Binnie
Presiding Arbitrator