



INTERNATIONAL CENTRE FOR SETTLEMENT OF INVESTMENT DISPUTES

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By email

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and Raffinerie Heide GmbH
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Re: Klesch Group Holdings Limited and Raffinerie Heide GmbH
v. Federal Republic of Germany
(ICSID Case No. ARB/23/49)

Dear Sirs and Mesdames,

The Tribunal has considered the respective submissions of the Parties on the Claimants' application for a Temporary Restraining Order (TRO). The Tribunal does not consider that the Claimants have established sufficient urgency to warrant the issuance of a TRO at this time. On its own case, the deadline to file a tax assessment is July 31, 2024. The briefing schedule established by the Tribunal will likely enable the Tribunal to make a decision on the Claimants' application for interim measures before that date.

In the circumstances, the Tribunal makes no order on the request for a TRO at this time. If there are delays in the briefing schedule for the Claimants' main application for interim relief, or other relevant developments, the Tribunal may revisit the issue of a TRO if there is a renewal of the application by the Claimants.

Yours sincerely,

[signed]

Aurélia Antonietti
Secretary of the Tribunal

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